







Press release

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7th Global Social Business Summit to be held on 5-6 November 2015 in Berlin

The annual event is organized by **Nobel Peace Prize Laureate Professor Muhammad Yunus** and his **Creative Advisor Hans Reitz**, which gathers experts from private sectors, civil society, governments and academia over a few days of meetings, forums and workshops.

Social business has become an important driver **in turning unemployment into entrepreneurship** in many countries globally. "We all know about the frustrating situation especially for many young people, who are **full of creativity** and their capacity to do things, but that remain unemployed. We have started to campaign to redirect their mind from the traditional path of hunting for jobs to creating jobs for themselves and others through entrepreneurship" says Professor Muhammad Yunus.

If we think of freedom, creativity and entrepreneurship, Berlin is the global hotspot representing and living these values hence the ideal place to host the 7th Global Social Business Summit.

Berlin's Governing Mayor Michael Müller is delighted that for the first time, in November 2015, Berlin will host the Global Social Business Summit. "I am very happy that this conference on social entrepreneurship, inspired by the Nobel Peace Prize winner Yunus, will be held in Berlin. Social entrepreneurship is a fundamental part of our city. Berlin's start-up sector also has many examples of business enterprise sustainability. The Global Social Business Summit is therefore well-suited for Berlin."

Burkhard Kieker, CEO of visitBerlin: "Many people see Berlin today as the idea factory of Europe, unusual concepts are born here. This is something which attracts young people from around the world. We are delighted to have won the Global Social Business Summit for Berlin. The city's inspirational atmosphere is the right place for the international participants of this sustainability conference."

The Global Social Business Summit is the largest international platform where the **global community of social business practitioners and supporters** gathers each year. Over 1000 participants from more than 70 countries are expected to come to Berlin in November to get inspired, discuss, learn and celebrate achievements. The summit is organized by **The Grameen Creative Lab (Germany)** and the **Yunus Centre (Bangladesh)** in partnership with *visitBerlin*. Further partner organizations are the Yunus & You – The YY Foundation and Yunus Social Business.

About the Global Social Business Summit:

Over the past years, Professor Muhammad Yunus has taken the experience and expertise gained from the success of Grameen Bank, to introduce a new business model – Social Business. A social business is a nondividend company created to solve a social problem. Like an NGO, it has a social mission and like a firm it generates its own revenues to cover costs. Investors may recoup their investment. All profits are reinvested for growth and innovation, or to seed new social business ventures. The annual Global Social Business Summit is the worldwide leading forum for social business to spread awareness of social business and to foster discussions and collaborations for new social business ventures. It was first held in 2009 as an initiative by The Grameen Creative Lab co-founded by Professor Muhammad Yunus and his creative advisor Hans Reitz. For more information go to www.grameencreativelab.com.









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